

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR) RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.) as on 31st March, 2022 and the Income and Expenditure for the years ended on that date which are in agreement with the books of account maintained at the Institution Office. We report that :-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained by the Institution.

(B) In our opinion and according to the information and explanations given to us the said accounts give a true and fair view, subject to the following remarks :-

- (i) In the case of the Balance Sheet of the State of Affairs of the above named Institution as at 31.03.2022, and
- (ii) In the case of the Income and Expenditure Account, of the excess of income over expenditure of the College for the year ended on 31.03.2022.

For V R P & Co.  
Chartered Accountants



CA Parmod Kumar (Partner)  
M. No. 099424  
UDIN: 22099424AUUEFJ4536

Place : Sangrur  
Date : 16.09.2022

AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)  
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))

BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
RESERVE & SURPLUS			FIXED ASSETS:		12871468.00
Balance as on 01.04.2021	21830962.84		(As per Annexure A)		
Less: TDS AY 2020-21	25460.70				
Add: Funds received from	573730.00				
B. Pharmacy					
Add: Excess of Income	585890.33	22965122.47			
over Expenditure					

CURRENT LIABILITIES : LOANS & ADVANCES

Current Liabilities

Sundry Payables	21000.00
College Security	10000.00
Medical Fund Payable	13750.00
Library Security	801500.00
Hostel Security	6000.00
Salary Payable	465549.00
CPF & EPF Payable	64068.00

1381867.00

Total (Rs.)

24346989.47

*Sukesh Kumar*

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AUDITOR'S REPORT

CURRENT ASSETS : LOANS & ADVANCES

Loans & Advances : Deposits

(As per Annexure B)

7900702.31

Cash & Bank Balances

The Sangrur CCB Ltd., CA	1237206.40
Punjab National Bank, CA	2319612.76
Cash in Hand	18000.00

3574819.16

Total (Rs.)

24346989.47

*[Signature]*  
SECRETARY

In terms of our separate report of even date attached.

For V R P & Co.  
Chartered Accountants



Place : Sangrur  
Date : 16.09.2022

CA Parmod Kumar (Partner)  
M. No. 099424  
UDIN: 22099424AUUEFJ4536



AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)  
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))

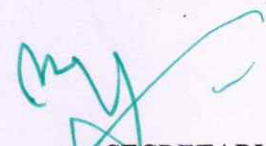
Annexure A

DETAIL OF FIXED ASSETS AS ON 31ST MARCH, 2022

PARTICULAR	BALANCE AS ON 01.04.2021	ADDITIONS DURING THE YEAR	SALES/ LOSSES	BALANCE AS ON 31.03.2022
Air Conditioner	101000.00	0.00	0.00	101000.00
Air Cooler	16400.00	0.00	0.00	16400.00
Building	7390078.00	215000.00	0.00	7605078.00
Bus	1313394.00	0.00	0.00	1313394.00
Computer	796378.00	0.00	0.00	796378.00
Educational Technology Lab Equipments	34871.00	0.00	0.00	34871.00
Electric Fittings & Equipments	174495.00	10234.00	0.00	184729.00
Fax Machine	5700.00	0.00	0.00	5700.00
Fire Extinguishers	27105.00	0.00	0.00	27105.00
Furniture	1272887.00	0.00	0.00	1272887.00
Gas Stove	2400.00	0.00	0.00	2400.00
Generator	92950.00	0.00	0.00	92950.00
Language Lab	95098.00	0.00	0.00	95098.00
Library Books	833495.00	23766.00	0.00	857261.00
LPG Cylinder	1450.00	0.00	0.00	1450.00
Math Equipments	6561.00	0.00	0.00	6561.00
Psychological Lab Equipments	28090.00	0.00	0.00	28090.00
Refrigerator	13950.00	0.00	0.00	13950.00
Sound System	149246.00	0.00	0.00	149246.00
Sports Equipment	22257.00	0.00	0.00	22257.00
SST Equipments	9869.00	0.00	0.00	9869.00
Submersible Pump	51012.00	0.00	0.00	51012.00
Telephone Set	4800.00	0.00	0.00	4800.00
Television	21000.00	0.00	0.00	21000.00
Tools & Implements (Gardening)	13525.00	0.00	0.00	13525.00
Tools & Implements (Science)	23203.00	0.00	0.00	23203.00
Tri-Cycle	0.00	10080.00	0.00	10080.00
Utensils	20105.00	0.00	0.00	20105.00
Water Cooler	46500.00	0.00	0.00	46500.00
Water Purifier	44569.00	0.00	0.00	44569.00
	12612388.00	259080.00	0.00	12871468.00



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AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)  
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))  
AS ON 31ST MARCH 2022

List of Loans & Advances, Deposits

Annexure - B

Particulars	Amount
Telephone Security	5200.00
Advance to Kulvir Singh	21000.00
Advance to Lakhvir Singh	138000.00
Advance to Baljit Kaur	24000.00
Advance to Paramjit Kaur	3000.00
Advance to Satnam Singh	3000.00
Advance to Mrs. Saroj Bala	184000.00
Advance to Leela Singh	18000.00
Internet Security	2000.00
TDS AY 2019-20	45275.60
TDS AY 2021-22	32576.63
TDS AY 2022-23	36410.00

DEPOSITS

FDR with HDFC-02624470055211	1478483.08
FDR with TSCCB-261602	1295280.00
FDR with PNB-15163031008536	924637.00
FDR with PNB-15163031008543	554783.00
FDR with PNB-15163031016111	327042.00
FDR with PNB-15163031016128	327038.00
FDR with PNB-15163031019464	299551.00
FDR with PNB-15163031019471	299546.00
FDR with SBI-30935144324	1156725.00
FDR with SBI-30935303920	725155.00

Total (Rs.) 7900702.31

  
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AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)  
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT	AMOUNT
To Bank Charges	1433.88	By Admission, Tuition Fee	5865240.91	
To Building Repair & Maintenance Exps.	58786.00	and Other Funds & Fee		
To Computer Repair & Maintenance Exps.	6247.00	By Examination Fee	894040.00	
To Electricity Charges	88980.00	By Examination Centre Fee	32800.00	
To EPF Charges	14987.00	By Interest Received (FDR)	444848.30	
To General Repair & Maintenance Expenses	12408.00	By Interest Received on IT Refund	1941.00	
To Generator Running Expenses	42360.00	By Scholarship Received	95000.00	7333870.21
To Gardening Expenses	2560.00			
To Honorarium Expenses	7200.00			
To Legal & Professional Charges	25000.00			
To Lab Expenses	1400.00			
To Miscellaneous Expenses	37369.00			
To Medical Aid Expenses	85970.00			
To Newspaper & Periodicals Expenses	8329.00			
To Postage & Courier Expenses	297.00			
To Printing & Stationery Expenses	19393.00			
To Publicity & Advertisement Expenses	3609.00			
To RO Repair & Maintenance Expenses	11750.00			
To Refreshment & Kitchen Expenses	53018.00			
To Audit Fee	25000.00			
To Salary Non Teaching Staff	1697574.00			
To Salary Teaching Staff	3166629.00			
To Telephone & Internet Expenses	6607.00			
To Travelling Expenses	6466.00			
To University Fee	1339505.00			
To Website Expenses	5000.00			
To Workshop Expenses	10102.00			
To Youth Festival Expenses	10000.00			
To Excess of Income over Expenditure	585890.33			
Total (Rs.)	7333870.21	Total (Rs.)	7333870.21	

  
PRINCIPAL

  
SECRETARY

AUDITOR'S REPORT

In terms of our separate report of even date attached.

For V R P & Co.  
Chartered Accountants



Place : Sangrur  
Date : 16.09.2022

CA Parmod Kumar (Partner)  
M. No. 099424  
UDIN: 22099424AUUEFJ4536



AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)  
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>To Closing Balance:</u>			By Bank Charges	1433.88	
The Sangrur CCB Ltd., CA	1537207.20		By Building Repair & Maintenance Exps.	58786.00	
Punjab National Bank, CA	1268977.93		By Computer Repair & Maintenance Exps.	6247.00	
Cash in hand	<u>94555.00</u>	2900740.13	By Electricity Charges	88980.00	
			By EPF Charges	382981.00	
To Admission, Tuition Fee	5865240.91		By General Repair & Maintenance Expenses	12408.00	
and Other Funds & Fee			By Generator Running Expenses	42360.00	
To Examination Fee	894040.00		By Gardening Expenses	2560.00	
To Examination Centre Fee	32800.00		By Honorarium Expenses	7200.00	
To Scholarship Received	95000.00		By Legal & Professional Charges	25000.00	
To Funds Received from ACPTE	600000.00		By Lab Expenses	1400.00	
To Library Security Received	<u>138000.00</u>	7625080.91	By Miscellaneous Expenses	37369.00	
			By Medical Aid Expenses	85970.00	
			By Newspaper & Periodicals Expenses	8329.00	
			By Postage & Courier Expenses	297.00	
			By Printing & Stationery Expenses	19393.00	
			By Publicity & Advertisement Expenses	3609.00	
			By RO Repair & Maintenance Expenses	11750.00	
			By Refreshment & Kitchen Expenses	53018.00	
			By Audit Fee	25000.00	
			By Salary Non Teaching Staff	1194329.00	
			By Salary Teaching Staff	2839572.00	
			By Telephone & Internet Expenses	6607.00	
			By Travelling Expenses	6466.00	
			By University Fee	1339505.00	
			By Website Expenses	5000.00	
			By Workshop Expenses	10102.00	
			By Youth Festival Expenses	10000.00	
			By TDS Payable Paid	105000.00	
			By Council Medical Fund Paid	28250.00	
			By Library Security Paid	97000.00	
			<u>By Fixed Assets</u>		
			Library Books	23766.00	
			Electric Fittings & Equipments	10234.00	
			Tri-Cycle	<u>10080.00</u>	44080.00
			<u>By Advances to Staff</u>		
			Leela Singh (Wheat Loan)	25000.00	
			Baljit Kaur (Wheat Loan)	30000.00	
			Lakhvir Singh	100000.00	
			Kuku Singh	9000.00	
			Kulvir Singh	27000.00	
			Saroj Bala	<u>200000.00</u>	391000.00
			<u>By Closing Balance:</u>		
			The Sangrur CCB Ltd., CA	1237206.40	
			Punjab National Bank, CA	2319612.76	
			Cash in Hand	<u>18000.00</u>	3574819.16
Total (Rs.)		<u>10525821.04</u>	Total (Rs.)		<u>10525821.04</u>

PRINCIPAL

SECRETARY

AUDITOR'S REPORT

In terms of our separate report of even date attached.  
For V R P & Co.  
Chartered Accountants

CA Parmod Kumar (Partner)  
M. No. 099424



Place: Sangrur  
Date : 16.09.2022